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WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT
(January 1/12 – November 5/12)

DRILLING ACTIVITY	To Nov. 5/12	To Nov. 7/11	2011 Total
Drilling Licences Issued	586	549	672
Licences Cancelled	27	25	55
Vertical Wells Drilled	31	33	42
Horizontal Wells Drilled	517	405	536
Stratigraphic Test Holes Drilled	1	0	0
Wells Drilled - Total	549	438	578
No. of Metres Drilled	1 042 278	808 600	1 068 753
Wells Re-entered	0	7	7
Wells Being Drilled	7	13	0
No. of Active Rigs	10	20	0
Wells Licenced but Not Spudded	179	203	144
Wells Completed as Potential Oil Wells	534	425	559
Wells Abandoned Dry	10	8	14
Wells Drilled but Not Completed	0	2	0
Other Completions	4	6	7
New Wells on Production	303	173	517

GEOPHYSICAL ACTIVITY			
Geophysical Programs Licenced	16	16	19
Licences Cancelled	1	0	0
Kilometers Licenced	3 759	2496	4 815
Kilometers Run	1 058	1383	1 422

OIL PRICES (Average)	2012 $/m3 ($/bbl)	2011 $/m3 ($/bbl)
Month of Sep	562.74 (89.42)	556.76 (88.47)
Month of Oct	569.36 (90.48)	558.90 (88.81)

OIL PRODUCTION (M3)	2011	2010
Month of December	246 442.0	190 933.3
Cumulative Thru December 31	2 393 338.5	1 872 425.1

WEEKLY WELL ACTIVITY REPORT

05 November 2012

Lic. No.: 8101

Tundra Daly Sinclair DIR A14-30-7-28
UWI: 102.14-30-007-28W1.00

Please note UWI and well name change
(Licenced as a horizontal well to 15-25-7-29 surface 14-30-7-28
ran into difficulties while drilling drilled as a directional well)

Lic. No.: 8724

Tundra Daly Sinclair Prov. HZNTL A9-16-8-28 (WPM)
UWI: 102.09-16-008-28W1.00

Status: Completing (COMP)
Completing: 04-Nov-2012

Lic. No.: 8733

Sinclair Unit No. 8 HZNTL 5-33-7-29 (WPM)
UWI: 102.05-33-007-29W1.00

Status: Completing (COMP)
Completing: 05-Nov-2012

Lic. No.: 8794

Red Beds Pierson HZNTL A3-19-2-28 (WPM)
UWI: 102.03-19-002-28W1.00

Status: Completing (COMP)
Completing: 02-Nov-2012

Lic. No.: 8857

EOG Pierson HZNTL 11-16-2-28 (WPM)
UWI: 100.11-16-002-28W1.00

Intermediate Casing: 139.70 mm @ 1671.00 m with 46.0 t
Finished Drilling: 30-Oct-2012
Total Depth: 1671.00 m
Rig Released: 31-Oct-2012
Status: Completing (COMP)
Completing: 05-Nov-2012

Lic. No.: 8866

Tundra et al South Kirkella HZNTL 15-9-11-29 (WPM)
UWI: 100.15-09-011-29W1.00

Revision to Report of: 30-Jul-2012
Contractor: CanElson Drilling Inc. – Rig# 28

Spud Date: 03-Nov-2012
K.B. Elevation: 534.65 m
Surface Casing: 244.50 mm @ 141.00 m with 14.0 t
Status: Drilling Ahead (DR)
Drilling Ahead: 05-Nov-2012

Lic. No.: 8912

Red River Daly Sinclair Prov. HZNTL 12-18-7-29 (WPM)
UWI: 100.12-18-007-29W1.00

Intermediate Casing: 139.70 mm @ 2612.00 m with 40.4 t
Finished Drilling: 30-Oct-2012
Total Depth: 2619.00 m
Rig Released: 31-Oct-2012
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 31-Oct-2012

Lic. No.: 8921

T. Bird et al South Kirkella HZNTL 1-16-11-29 (WPM)
UWI: 102.01-16-011-29W1.00

Status: Completing (COMP)
Completing: 02-Nov-2012

Lic. No.: 8923

ARC Waskada HZNTL 14-14-1-24 (WPM)
UWI: 100.02-14-001-24W1.00

Spud Date: 02-Nov-2012
K.B. Elevation: 527.97 m
Surface Casing: 219.10 mm @ 177.00 m with 13.0 t
Status: Fishing (FISH)
Fishing: 05-Nov-2012

Lic. No.: 8941

Legacy Coulter HZNTL A1-19-1-27 (WPM)
UWI: 102.01-19-001-27W1.00

Status: Completing (COMP)
Completing: 02-Nov-2012

Lic. No.: 8952

Tundra Daly Sinclair HZNTL 16-36-10-29 (WPM)
UWI: 100.16-36-010-29W1.00

Status: Completing (COMP)
Completing: 30-Oct-2012

Lic. No.: 8959

Tundra Daly Sinclair HZNTL 9-10-9-29 (WPM)
UWI: 102.09-10-009-29W1.00

Status: Completing (COMP)
Completing: 31-Oct-2012

Lic. No.: 8961

Legacy Pierson Prov. HZNTL A2-24-1-28 (WPM)
UWI: 102.02-24-001-28W1.00

Status: Moving In Rotary Tools (MIRT)
Moving In Rotary Tools: 05-Nov-2012

Lic. No.: 8970

CPEC Elkhorn HZNTL 1-10-11-28 (WPM)
UWI: 100.01-10-011-28W1.00

Status: Completing (COMP)
Completing: 03-Nov-2012

Lic. No.: 8971

Tundra Daly Sinclair HZNTL A16-8-9-28 (WPM)
UWI: 102.16-08-009-28W1.00

Status: Completing (COMP)
Completing: 01-Nov-2012

Lic. No.: 8974

Tundra Daly Sinclair HZNTL 12-7-8-28 (WPM)
UWI: 102.12-07-008-28W1.00

Intermediate Casing: 139.70 mm @ 2345.00 m with 49.0 t
Finished Drilling: 28-Oct-2012
Total Depth: 2345.00 m
Rig Released: 29-Oct-2012
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 29-Oct-2012

Lic. No.: 8975

Tundra Daly Sinclair HZNTL 13-35-7-29 (WPM)
UWI: 102.13-35-007-29W1.00

Revision to Report of: 24-Sep-2012
Contractor: Trinidad Drilling Ltd. – Rig# 10

Spud Date: 30-Oct-2012
K.B. Elevation: 512.36 m
Surface Casing: 244.50 mm @ 141.00 m with 13.0 t
Status: Drilling Ahead (DR)
Drilling Ahead: 05-Nov-2012

Lic. No.: 8977

Legacy Coulter Prov. HZNTL 1-29-1-27 (WPM)
UWI: 100.01-29-001-27W1.00

Intermediate Casing: 139.70 mm @ 2349.00 m with 53.0 t
Finished Drilling: 02-Nov-2012
Total Depth: 2349.00 m
Rig Released: 03-Nov-2012
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 03-Nov-2012

Lic. No.: 8991

Tundra Daly Sinclair HZNTL 12-9-9-28 (WPM)
UWI: 100.12-09-009-28W1.00

Revision to Report of: 24-Sep-2012
Contractor: Trinidad Drilling Ltd. – Rig# 12

Spud Date: 01-Nov-2012
K.B. Elevation: 479.04 m
Surface Casing: 244.50 mm @ 140.00 m with 17.0 t

Status: Drilling Ahead (DR)
Drilling Ahead: 05-Nov-2012

Lic. No.: 8993

EOG Pierson HZNTL A15-34-1-28 (WPM)
UWI: 102.15-34-001-28W1.00

Revision to Report of: 01-Oct-2012
Contractor: Precision Drilling – Rig# 156

Spud Date: 04-Nov-2012
K.B. Elevation: 459.20 m
Surface Casing: 219.11 mm @ 153.00 m with 11.0 t
Status: Drilling Ahead (DR)
Drilling Ahead: 05-Nov-2012

Lic. No.: 9001

ARC Waskada HZNTL B1-9-1-24 (WPM)
UWI: 104.01-09-001-24W1.00

Status: Completing (COMP)
Completing: 01-Nov-2012

Lic. No.: 9004

EOG Pierson HZNTL 10-34-1-28 (WPM)
UWI: 100.10-34-001-28W1.00

Revision to Report of: 01-Oct-2012
Contractor: Precision Drilling – Rig# 156

Spud Date: 30-Oct-2012
K.B. Elevation: 459.96 m
Surface Casing: 219.11 mm @ 153.00 m with 11.0 t
Intermediate Casing: 139.70 mm @ 1798.00 m with 43.6 t
Finished Drilling: 02-Nov-2012
Total Depth: 1798.00 m
Rig Released: 03-Nov-2012
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 03-Nov-2012

Lic. No.: 9005

EOG Pierson HZNTL A10-34-1-28 (WPM)
UWI: 102.10-34-001-28W1.00

Intermediate Casing: 139.70 mm @ 1789.00 m with 43.6 t
Finished Drilling: 29-Oct-2012
Total Depth: 1789.00 m
Rig Released: 30-Oct-2012
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 30-Oct-2012

Lic. No.: 9010
Sinclair Unit No. 2 HZNTL 14-30-7-28 (WPM)
UWI: 103.14-30-007-28W1.00

Please note UWI change
(Licensed with UWI 102. changed to 103. re name change for #8101)

Finished Drilling: 30-Oct-2012
Total Depth: 2243.00 m
Rig Released: 31-Oct-2012
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 31-Oct-2012

Lic. No.: 9011
ARC Waskada HZNTL 6-14-1-24 (WPM)
UWI: 102.06-14-001-24W1.00

Intermediate Casing: 139.70 mm @ 1669.00 m with 41.0 t
Finished Drilling: 30-Oct-2012
Total Depth: 1669.00 m
Rig Released: 31-Oct-2012
Status: Completing (COMP)
Completing: 05-Nov-2012

Lic. No.: 9013
EOG Pierson Prov. HZNTL A11-12-2-29 (WPM)
UWI: 102.11-12-002-29W1.00

Status: Completing (COMP)
Completing: 30-Oct-2012

Lic. No.: 9017
Petrobakken Daly Sinclair HZNTL 4-33-10-28 (WPM)
UWI: 100.04-33-010-28W1.00

Intermediate Casing: 139.70 mm @ 2432.00 m with 41.4 t
Finished Drilling: 29-Oct-2012
Total Depth: 2432.00 m
Rig Released: 01-Nov-2012
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 01-Nov-2012

Lic. No.: 9018
Tundra et al Daly Sinclair HZNTL 16-23-10-29 (WPM)
UWI: 100.16-23-010-29W1.00

Intermediate Casing: 139.70 mm @ 921.29 m with 8.0 t
Finished Drilling: 01-Nov-2012
Total Depth: 2217.00 m
Rig Released: 02-Nov-2012
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 02-Nov-2012

Lic. No.: 9026

Tundra Regent HZNTL 15-12-4-22 (WPM)
UWI: 100.14-12-004-22W1.02 – Leg# 2

Finished Drilling: 29-Oct-2012
Total Depth: 1500.00 m
Rig Released: 30-Oct-2012

UWI: 100.15-12-004-22W1.00 – Leg# 1
UWI: 100.14-12-004-22W1.02 – Leg# 2

Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 30-Oct-2012

Lic. No.: 9028

EOG Pierson HZNTL 6-15-2-28 (WPM)
UWI: 100.06-15-002-28W1.00

Revision to Report of: 22-Oct-2012
Contractor: Precision Drilling – Rig# 191

Spud Date: 01-Nov-2012
K.B. Elevation: 464.55 m
Surface Casing: 219.10 mm @ 152.00 m with 11.0 t
Intermediate Casing: Run
Finished Drilling: 04-Nov-2012
Total Depth: 1746.00 m
Rig Released: 05-Nov-2012
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 05-Nov-2012

Lic. No.: 9029

EOG Pierson HZNTL 11-15-2-28 (WPM)
UWI: 100.11-15-002-28W1.00

Status: Moving In Rotary Tools (MIRT)
Moving In Rotary Tools: 05-Nov-2012

Lic. No.: 9031

Waskada Unit No. 16 Prov. HZNTL 13-4-2-25 (WPM)
UWI: 102.13-04-002-25W1.00

Spud Date: 30-Oct-2012
K.B. Elevation: 476.75 m
Surface Casing: 219.11 mm @ 152.00 m with 11.0 t
Intermediate Casing: 139.70 mm @ 1792.00 m with 45.0 t
Finished Drilling: 02-Nov-2012
Total Depth: 1792.00 m
Rig Released: 03-Nov-2012
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 03-Nov-2012

Lic. No.: 9032

Waskada Unit No. 16 Prov. HZNTL 13-10-2-25 (WPM)
UWI: 103.13-10-002-25W1.00

Intermediate Casing: 139.70 mm @ 1808.00 m with 48.0 t
Rig Released: 29-Oct-2012

Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 29-Oct-2012

Lic. No.: 9040

Tundra Virden HZNTL 1-19-11-26 (WPM)
UWI: 102.01-19-011-26W1.00

Status: Moving In Rotary Tools (MIRT)
Moving In Rotary Tools: 05-Nov-2012

Lic. No.: 9043

Petrobakken Daly Sinclair HZNTL 14-17-9-29 (WPM)
UWI: 100.14-17-009-29W1.00

Spud Date: 02-Nov-2012
K.B. Elevation: 535.61 m
Surface Casing: 244.50 mm @ 158.00 m with 16.0 t
Status: Drilling Ahead (DR)
Drilling Ahead: 05-Nov-2012

Lic. No.: 9046

Tundra Daly Sinclair HZNTL 5-3-10-29 (WPM)
UWI: 100.05-03-010-29W1.00

Intermediate Casing: 139.70 mm @ 2310.00 m with 48.8 t
Finished Drilling: 04-Nov-2012
Total Depth: 2310.00 m
Rig Released: 05-Nov-2012
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 05-Nov-2012

Lic. No.: 9047

CNRL Pierson Prov. HZNTL 7-29-2-29 (WPM)
UWI: 100.07-29-002-29W1.00

Intermediate Casing: 139.70 mm @ 2452.00 m with 68.0 t
Rig Released: 04-Nov-2012
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 04-Nov-2012

Lic. No.: 9057

Tundra Regent HZNTL 7-7-4-21 (WPM)
UWI: 102.07-07-004-21W1.00 – Leg# 1

Spud Date: 30-Oct-2012
K.B. Elevation: 502.45 m
Surface Casing: 244.50 mm @ 137.00 m with 12.5 t
Intermediate Casing: 177.80 mm @ 906.00 m with 11.0 t
Finished Drilling: 03-Nov-2012
Total Depth: 1062.00 m

UWI: 102.07-07-004-21W1.02 – Leg# 2

Kick-Off Date: 04-Nov-2012
Kick-Off Point: 933.00 m
Status: Drilling Ahead (DR)
Drilling Ahead: 05-Nov-2012

Lic. No.: 9058

Tundra Daly Sinclair HZNTL 10-21-7-29 (WPM)
UWI: 102.10-21-007-29W1.00

Licence Issued: 01-Nov-2012
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Tundra Oil & Gas Partnership
Contractor: Trinidad Drilling Ltd. - Rig# 65
Surface Location: 10C-22-07-29
Co-ords: 439.48m (S) of (N) boundary of Sec. 22
747.62m (W) of (E) boundary of Sec. 22
Grd Elev: 516.10 m
Proj. TD: 2515.1 m (Mississippian)
Field: Daly Sinclair
Classification: DEVELOPMENT (NON CONFIDENTIAL)
Status: Location(LOC)

Lic. No.: 9059

Tundra Daly Sinclair HZNTL 11-23-7-29 (WPM)
UWI: 100.11-23-007-29W1.00

Licence Issued: 01-Nov-2012
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Tundra Oil & Gas Partnership
Contractor: Trinidad Drilling Ltd. - Rig# 65
Surface Location: 10C-22-07-29
Co-ords: 409.48m (S) of (N) boundary of Sec. 22
747.61m (W) of (E) boundary of Sec. 22
Grd Elev: 515.46 m
Proj. TD: 2405 m (Mississippian)
Field: Daly Sinclair
Classification: DEVELOPMENT (NON CONFIDENTIAL)
Status: Location(LOC)

Lic. No.: 9060

Legacy Coulter HZNTL A3-19-1-27 (WPM)
UWI: 102.03-19-001-27W1.00

Licence Issued: 01-Nov-2012
Licensee: LEGACY OIL + GAS INC.
Mineral Rights: LEGACY OIL + GAS INC.
Contractor: Ensign Canadian/Big Sky Drilling - Rig# 650
Surface Location: 14D-19-01-27
Co-ords: 125.00m (S) of (N) boundary of Sec. 19
605.00m (E) of (W) boundary of Sec. 19
Grd Elev: 453.59 m
Proj. TD: 1703 m (Triassic)
Field: Coulter
Classification: DEVELOPMENT (NON CONFIDENTIAL)
Status: Location(LOC)

Lic. No.: 9061

Fort Calgary Birdtail DIR 16-21-15-27 (WPM)
UWI: 100.16-21-015-27W1.00

Licence Issued: 01-Nov-2012
Licensee: Fort Calgary Resources Ltd.
Mineral Rights: Fort Calgary Resources Ltd.
Contractor: Terroco Drilling Ltd. - Rig# 9
Surface Location: 13B-22-15-27
Co-ords: 315.00m (S) of (N) boundary of Sec. 22
55.00m (E) of (W) boundary of Sec. 22
Grd Elev: 473.08 m
Proj. TD: 629.20 m (Devonian)
Field: Birdtail
Classification: DEVELOPMENT (CONFIDENTIAL)
Status: Location(LOC)

Lic. No.: 9062

Fort Calgary Birdtail HZNTL 13-21-15-27 (WPM)
UWI: 100.13-21-015-27W1.00

Licence Issued: 02-Nov-2012
Licensee: Fort Calgary Resources Ltd.
Mineral Rights: Fort Calgary Resources Ltd.
Contractor: Terroco Drilling Ltd. - Rig# 9
Surface Location: 13B-22-15-27
Co-ords: 295.00m (S) of (N) boundary of Sec. 22
55.00m (E) of (W) boundary of Sec. 22
Grd Elev: 473.25 m
Proj. TD: 2022.61 m (Devonian)
Field: Birdtail
Classification: DEVELOPMENT (CONFIDENTIAL)
Status: Location(LOC)

Lic. No.: 9063

Legacy Pierson HZNTL A13-19-1-28 (WPM)
UWI: 102.13-19-001-28W1.00

Licence Issued: 02-Nov-2012
Licensee: LEGACY OIL + GAS INC
Mineral Rights: LEGACY OIL + GAS INC
Contractor: Ensign Canadian/Big Sky Drilling - Rig# 650
Surface Location: 13C-20-01-28
Co-ords: 170.00m (S) of (N) boundary of Sec. 20
114.50m (E) of (W) boundary of Sec. 20
Grd Elev: 460.05 m
Proj. TD: 2468 m (Mississippian)
Field: Pierson
Classification: DEVELOPMENT (NON CONFIDENTIAL)
Status: Location(LOC)

Lic. No.: 9064

Tundra Daly Sinclair Prov. HZNTL 1-10-10-29 (WPM)
UWI: 100.01-10-010-29W1.00

Licence Issued: 02-Nov-2012
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Tundra Oil & Gas Partnership
Contractor: CanElson Drilling Inc. - Rig# 28
Surface Location: 01A-09-10-29
Co-ords: 110.00m (N) of (S) boundary of Sec. 9
60.00m (W) of (E) boundary of Sec. 9
Grd Elev: 529.67 m
Proj. TD: 2420.8 m (Mississippian)
Field: Daly Sinclair
Classification: DEVELOPMENT (NON CONFIDENTIAL)
Status: Location(LOC)

Lic. No.: 9065

Tundra Regent Prov. HZNTL 2-1-4-22 (WPM)
UWI: 100.02-01-004-22W1.00 – Leg# 1
UWI: 100.03-01-004-22W1.02 – Leg# 2
UWI: 100.04-01-004-22W1.03 – Leg# 3

Licence Issued: 02-Nov-2012
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Tundra Oil & Gas Partnership
Contractor: Trinidad Drilling Ltd. - Rig# 14
Surface Location: 15C-01-04-22
Co-ords: 140.00m (S) of (N) boundary of Sec. 1
689.61m (W) of (E) boundary of Sec. 1
Grd Elev: 499.65 m
Proj. TD: 2204.8 m (Mississippian)
Field: Regent
Classification: DEVELOPMENT (NON CONFIDENTIAL)
Status: Location(LOC)

Lic. No.: 9066

Ewart Unit No. 1 HZNTL 8-9-8-28 (WPM)
UWI: 102.08-09-008-28W1.00

Licence Issued: 05-Nov-2012
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Tundra Oil & Gas Partnership
Contractor: Trinidad Drilling Ltd. - Rig# 12
Surface Location: 05B-09-08-28
Co-ords: 496.15m (N) of (S) boundary of Sec. 9
72.41m (E) of (W) boundary of Sec. 9
Grd Elev: 498.26 m
Proj. TD: 2294.2 m (Mississippian)
Field: Daly Sinclair
Classification: DEVELOPMENT (NON CONFIDENTIAL)
Status: Location(LOC)

WELL NAME CHANGES

Lic. No.: 8101

From: Sinclair Unit No. 2 HZNTL 15-25-7-29(WPM)
To: Tundra Daly Sinclair DIR A14-30-7-28(WPM)